

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
424 mn	▲ 0.84%	699 mn	▲ 0.59%	110 mn	▲ 0.86%	97 mn	▲ 0.59%	512 mn	▲ 0.52%
87,194.53	727.96	56,079.68	327.54	27,396.99	233.98	133,308.5	778.34	38,627.83	198.86

Market Summary

The stock market on Wednesday surpassed the 87,000 mark for the first time and concluded the session in the green zone amid another probable reduction in the key policy rate coupled with lower inflation reading this month. The Benchmark KSE-100 index made an intra-day high and low at 87,309.22 (842.65 points) and 86,284.25 (-182.32 points) respectively while closed at 87,194.53 by gaining 727.96 points. PKR in today's interbank appreciated by Rs 0.0093 against USD and closed at Rs277.7281. The value of shares traded during the day was Rs26.820 billion. Market capitalization stood at around Rs11.417 trillion. Overall, trading volumes for the day decreased to 699.07 million shares compared with Tuesday's tally of 721.93 million. KEL was the volume leader with 207.6 million shares, gaining Rs0.44 to close at Rs4.67. It was followed by WTL with 42.9 million shares, gaining Rs0.04 to close at Rs1.29 and PIBTL with 34 million shares, losing Rs0.78 to close at Rs5.96.

Volume Leaders ('000)

KEL	207,636
WTL	42,918
PIBTL	33,969
SSGC	17,005
SEARL	16,178
TELE	15,382
SYMXD	12,809
KOSM	12,011
HUBC	11,578
PTC	11,047

Gainers (PKR)

ESBL	3.99	0.59
SSML	6.90	1.00
TSMFXD	8.31	0.99
HIFA	2.97	0.31
SSGC	9.95	1.00
KEL	4.67	0.44
AHL	80.69	7.34
LEUL	17.59	1.60
CWSMDEF	63.45	5.77
GWLC	32.11	2.92

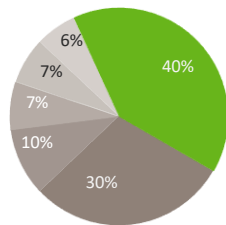
Losers (PKR)

PIBTL	5.96	
GEMBCEM	-0.90	8.00
TSBL	-1.73	15.59
CSIL	-0.30	2.75
MSCL	-1.34	12.48
ELCM	-6.69	65.81
PAKL	-2.58	26.32
SLYDEF	-1.81	18.65
SEL	-1.09	11.40
SUTM	-7.31	85.52

Source: PSX

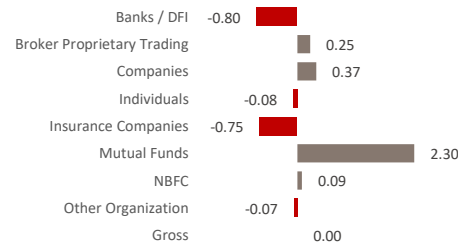
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

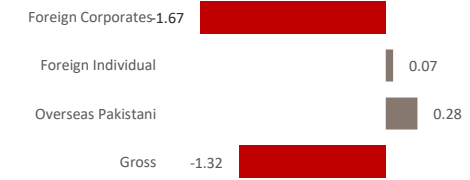


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.04	-0.25	0.42	-0.03	-0.06	-0.06	0.27	-0.53	-0.00	-0.51	-0.80
	Broker Proprietary Trading	0.48	-0.04	-0.33	0.11	0.02	0.13	-0.17	-0.16	0.11	0.10	0.25
	Companies	-0.14	0.17	0.17	0.00	0.16	-0.01	-0.05	-0.00	0.05	0.03	0.37
	Individuals	-0.71	0.55	0.25	0.03	-0.06	0.08	-1.45	0.06	-0.24	1.40	-0.08
	Insurance Companies	-0.31	0.05	0.43	0.01	0.14	-0.01	-0.15	-0.04	-0.07	-0.81	-0.75
	Mutual Funds	0.61	0.14	-0.53	-0.00	0.25	0.01	1.83	0.40	0.11	-0.51	2.30
	NBFC	0.03	0.00	0.00	0.00	0.05	-	-0.00	0.00	0.01	-0.00	0.09
	Other Organization	-0.08	0.00	-0.08	-0.08	-0.04	0.00	0.10	0.01	0.00	0.10	-0.07
LIPI Total	-0.17	0.62	0.33	0.04	0.46	0.15	0.38	-0.26	-0.02	-0.22	1.32	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.02	-0.53	-0.37	-0.01	-0.79	-0.13	-0.12	0.34	-0.00	-0.03	-1.67
	Foreign Individual	0.00	-	-0.00	-	-	-	0.07	-0.00	-	-	0.07
	Overseas Pakistani	0.18	-0.09	0.04	-0.03	0.33	-0.02	-0.32	-0.08	0.02	0.25	0.28
	Total	0.17	-0.62	-0.33	-0.04	-0.46	-0.15	-0.38	0.26	0.02	0.22	-1.32

Source: NCCPL

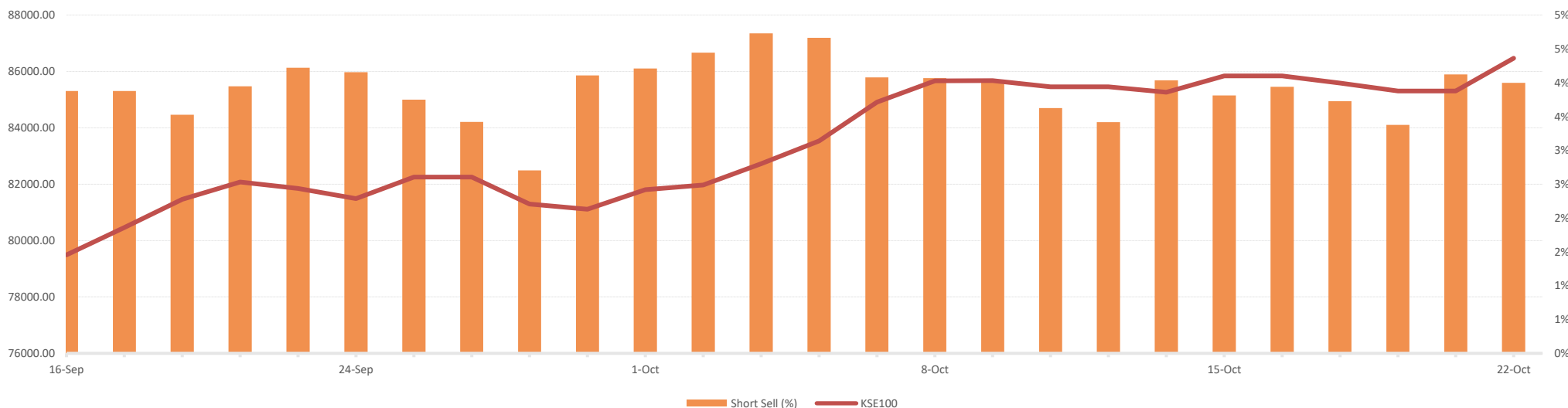
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Oct/24	AGL	Fauji Fertilizer Company Limited	Substantial Shareholder	9,212,922	-	35.05	9,212,922	322,912,916
2	21/Oct/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	13,000	-	7.45	13,000	96,850

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 22, 2024

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-OCTB	611	50.82%	1.43%	907	32.7% ▼
FFBL-OCT	721	43.86%	0.16%	713	1.1% ▲
GHNI-OCT	231	39.22%	1.55%	318	-
LPL-OCTB	207	24.05%	0.14%	483	57.2% ▼
FFC-OCTB	123	20.74%	0.02%	143	14.0% ▼
NRL-OCT	292	19.23%	1.11%	331	11.9% ▼
HUMNL-OCT	976	18.56%	0.17%	945	3.2% ▲
PIBTL-OCT	676	16.47%	0.08%	579	16.8% ▲
SAZEW-OCTB	221	15.93%	1.04%	261	15.3% ▼
DGKC-OCT	842	15.39%	0.38%	1,246	32.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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